

Atlantic Corporate Center
2317 Route 34, Suite 2B
Manasquan, NJ 08726
732-201-4133
CHIEF EXECUTIVE OFFICER: Thomas B. Considine



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Contact: Pat Gilbert
732-201-4133

NCOIL URGES CONGRESS TO PASS NFIP REAUTHORIZATION LEGISLATION
Congressional Action Must be Taken Before Current NFIP Reauthorization Expires on Sep. 30

Manasquan, NJ- The National Council of Insurance Legislators (NCOIL) urges a timely reauthorization of the National Flood Insurance Program (NFIP) before its expiration on September 30th.

“As we enter the second half of an already incredibly active hurricane season, it is essential that Congress pass, and President Biden signs, legislation reauthorizing the NFIP so that millions of consumers don’t lose access to affordable flood coverage. Consumers must be protected, especially during such a damaging hurricane season,” said IN Rep. Matt Lehman, NCOIL President.

“We urge swift reauthorization of the NFIP to avoid any disruption to consumers and their homes, businesses, and personal property. Further, this proverbial kicking the can down the road through a series of short-term extensions must stop. Congress and the President must come together to finally pass a long-term reauthorization of the NFIP that ensures consumers are protected and creates an environment for the private flood insurance market to work in tandem with the NFIP,” said Commissioner Tom Considine, NCOIL CEO.

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NCOIL is a national legislative organization with the nation’s 50 states as members, represented principally by legislators serving on their states’ insurance and financial institutions committees. NCOIL writes Model Laws in insurance and financial services, works to preserve the State jurisdiction over insurance as established by the McCarran-Ferguson Act seventy-six years ago, and to serve as an educational forum for public policymakers and interested parties. Founded in 1969, NCOIL works to assert the prerogative of legislators in making State policy when it comes to insurance and educate State legislators on current and longstanding insurance issues.



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