

NATIONAL COUNCIL OF INSURANCE LEGISLATORS
SPECIAL COMMITTEE ON NATURAL DISASTER RECOVERY
ALEXANDRIA, VIRGINIA
SEPTEMBER 24, 2020
DRAFT MINUTES

The National Council of Insurance Legislators (NCOIL) Special Committee on Natural Disaster Recovery met at the Hilton Alexandria Old Town Hotel on Thursday, September 24, 2020 at 4:00 P.M. (EST)

Senator Vickie Sawyer of North Carolina, Chair of the Committee, presided.

Other members of the Committee present were (* indicates virtual attendance via Zoom):

Rep. Matt Lehman (IN)
Rep. Tom Oliverson, M.D. (TX)
Del. Steve Westfall (WV)

Other legislators present were:

Sen. David Livingston (AZ)
Rep. Joe Fischer (KY)
Sen. Paul Utke (MN)
Asm. Kevin Cahill (NY)
Sen. Bob Hackett (OH)

Also in attendance were:

Commissioner Tom Considine, NCOIL CEO
Will Melofchik, NCOIL General Counsel

QUORUM

Upon a motion made by Rep. Matt Lehman (IN), NCOIL President, and seconded by Del. Steve Westfall (WV), the Committee waived the quorum requirement without objection by way of a voice vote.

MINUTES

Upon a motion made by Rep. Lehman and seconded by Del. Westfall, the Committee voted without objection by way of a voice vote to approve the minutes from the Committee's March 6, 2020 and May 1, 2020 Committee meetings.

CONSIDERATION OF NCOIL PRIVATE PRIMARY RESIDENTIAL FLOOD INSURANCE MODEL ACT

Sen. Vickie Sawyer (NC), Chair of the Committee, stated that she would just like to say a few very brief words before the final meeting of the NCOIL Special Committee on Natural Disaster Recovery begins.

Sen. Sawyer stated that this Committee was formed last year at the direction of then NCOIL President Louisiana Senator Dan “Blade” Morrish for the specific purpose of developing model legislation that would facilitate the expansion of the private flood insurance market, and hearing presentations from experts as to how best to develop natural disaster recovery public policy.

The formation of this Committee was one of the major goals of his term as NCOIL President and Sen. Sawyer stated that she is proud to say that after much hard work, the Private Primary Residential Flood Insurance Model Act is ready for a vote. Sen. Sawyer stated that she has really enjoyed Chairing this Committee and thanked everyone who has served on the Committee, worked on the Model, and delivered presentations throughout the past year.

Sen. Sawyer stated that the Model is in the legislative binders starting on page 40 and after hearing comments from legislators and interested parties, she will entertain a Motion to adopt the Model. Hearing no comments or questions from any legislators, Sen. Sawyer moved onto interested party comments and questions.

Erin Collins, VP of State Affairs at the National Association of Mutual Insurance Companies (NAMIC) thanked Sen. Sawyer and the Committee for their work on the Model. A lot of work has gone into developing the Model which NAMIC views as a very collaborative piece of compromise model legislation with a lot of stakeholder input. The Model represents a good piece of legislation for states to start with in considering fostering a private flood insurance market. Ms. Collins stated that NAMIC encourages the Committee to move forward and approve the Model.

Frank O’Brien, VP of State Government Relations at the American Property Casualty Insurance Association (APCIA), stated that he agrees with all of Ms. Collins’ remarks.

Hearing no other comments or questions, upon a Motion made by Rep. Lehman and seconded by Rep. Tom Oliverson, M.D. (TX), the Committee voted to adopt the Model without objection by way of a voice vote.

ADJOURNMENT

Upon a Motion made by Rep. Lehman and seconded by Del. Westfall, the Committee adjourned at 4:10 p.m.