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NCOIL HIGHLIGHTS NATIONAL INSURANCE AWARENESS DAY *Urges Businesses and Consumers to Review Insurance Policies*

Manasquan, NJ – The National Council of Insurance Legislators (NCOIL) highlights June 28th as National Insurance Awareness Day. This day has been designated to serve as a reminder to business owners to review their insurance policies and ensure they have the coverage they need.

NCOIL President, IN Rep. Matt Lehman stated, “It is extremely important, particularly during these unprecedented times, that people understand their coverage, including a policy’s exclusions. As insurance legislators, many of us who work as insurance professionals outside of the political scene, it is our primary responsibility to work to protect consumers. There is no doubt that 2020 has been a challenging year for businesses across the country. All business owners, particularly small business owners, should make it a point to verify that they have the proper insurance coverage in place.”

NCOIL CEO, Commissioner Tom Considine said, “As with every hurricane season, the need to be prepared is especially important. The vast majority of Americans either do not have flood insurance or are not aware that their policy does not cover flood. In recognition of National Insurance Awareness Day, NCOIL is reminding business owners and consumers to take the time to talk to an insurance agent, review their insurance plans, or get a policy that offers the security needed to recover losses. The value of items can shift over time and situations can change, as we have all experienced in 2020.”

More information on National Insurance Awareness Day can be found here:
<https://nationaltoday.com/national-insurance-awareness-day/>

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NCOIL is a national legislative organization with the nation's 50 states as members, represented principally by legislators serving on their states' insurance and financial institutions committees. NCOIL writes Model Laws in insurance and financial services, works to preserve the State jurisdiction over insurance as established by the McCarran-Ferguson Act seventy-five years ago, and to serve as an educational forum for public policymakers and



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Sound Public Policy In 50 States For 50 Years

interested parties. Founded in 1969, NCOIL works to assert the prerogative of legislators in making State policy when it comes to insurance and educate State legislators on current and longstanding insurance issues.