

NATIONAL CONFERENCE OF INSURANCE LEGISLATORS
INSURANCE LEGISLATORS FOUNDATION BOARD MEETING
POINT CLEAR, ALABAMA
NOVEMBER 16, 2012
DRAFT MINUTES

The Insurance Legislators Foundation (ILF) Board of the National Conference of Insurance Legislators (NCOIL) met at the Grand Hotel Marriott Resort in Point Clear, Alabama, on Friday, November 16, 2012, at 4:00 p.m.

Sen. Carroll Leavell of New Mexico, president of the Board, presided.

Other members of the Board present were:

Rep. Robert Damron, KY
Sen. William J. Larkin, Jr., NY
Rep. Kathie Keenan, VT

Other legislators present were:

Sen. Neil Breslin, NY
Assem. Nancy Calhoun, NY
Sen. Travis Holdman, IN

Others present were:

Susan Nolan, Nolan Associates, NCOIL Executive Director
Candace Thorson, Nolan Associates, NCOIL Deputy Executive Director

MINUTES

Upon a motion made and seconded, the Board voted unanimously to approve the minutes of its July 13, 2012, meeting in Burlington, Vermont.

ADMINISTRATION FINANCIAL REPORT

Ms. Nolan reported on the June 30, 2012, and September 30, 2012, unaudited financials, which showed that:

- As of June 30, 2012, the ILF in 2012 had \$223,183.00 in total assets and \$178,538.82 in total unrestricted net assets and had received \$27,500.00 in scholarship contributions and \$12,668.39 in general contributions.
- As of September 30, 2012, the ILF in 2012 had \$188,317.53 in total assets and \$182,813.81 in total unrestricted net assets and had received \$44,000 in scholarship contributions and \$19,668.39 in general contributions.

The Board unanimously approved the financials as presented.

ELECTION OF ILF BOARD AND OFFICERS

Sen. Leavell said that current Board officers included himself as President and Rep. Charles Curtiss, TN, as Secretary/Treasurer. Sen. Leavell said that the position of Vice President had been left vacant when Sen. Vi Simpson, IN, left the Indiana legislature.

Following a motion that made and seconded, the Board adopted the following new slate of officers:

President: Rep. Charles Curtiss, TN
Vice President: Rep. Greg Wren, AL
Secretary/Treasurer: Sen. Neil Breslin, NY

Membership on the ILF Board also included:

Sen. Travis Holdman, IN	Sen. James Seward, NY
Rep. Robert Damron, KY	Rep. Brian Kennedy, RI
Rep. George Keiser, ND	Rep. Craig Eiland, TX
Sen. Carroll Leavell, NM	Rep. Kathie Keenan, VT

ADJOURNMENT

There being no further business, the meeting was adjourned at 4:30 p.m.