

PRESIDENT: REP. BRIAN KENNEDY, RI PRESIDENT-ELECT: SEN. JAMES SEWARD, NY VICE PRESIDENT: REP. ROBERT DAMRON, KY SECRETARY: REP. GEORGE KEISER, ND TREASURER: SEN. CAROLL LEAVELL, NM

April 3, 2008

Commissioner Jane Cline Chair, Interstate Insurance Product Regulation Commission 444 North Capitol Street, NW Hall of the States, Suite 701 Washington, DC 20001

Dear Commissioner Cline:

As Chair of the Interstate Insurance Product Regulation Commission (IIPRC) Legislative Committee and as President of the National Conference of Insurance Legislators (NCOIL), we write to convey our support for IIPRC participation in an April 16 congressional hearing on insurance regulatory reform and to respectfully suggest that any IIPRC representative who attends reflect the independent nature of the Commission.

We believe strongly that the hearing, to be held by the House Subcommittee on Capital Markets, Insurance, and Government Sponsored Enterprises, could not honestly examine reform strategies without hearing from the Compact—perhaps the greatest example of successful state modernization.

As we think legislators and regulators can agree, it is important to advance during that hearing the perception, and reality, that the IIRPC is an independent multi-state public entity, distinguishable from the NAIC or any other organization. Though we are confident that you or another regulator would enthusiastically and effectively represent the Commission, it seems most appropriate to have IIPRC Executive Director Fran Arricale testify instead.

We sincerely hope an invitation to appear before the Subcommittee is extended to the IIPRC and believe that Congress will "see the light," just as 31 states already have.

It was wonderful to see you in Orlando, and we look forward to continued IIPRC success. Should you have any questions, please feel free to contact NCOIL Executive Director Susan Nolan at 518-687-0178 or at snolan@ncoil.org.

Sincerely,

Representative Robert Damron (KY)

IIPRC Legislative Committee Chair

Representative Brian Kennedy (RI)

NCOIL President

Brian P. Kennedy

cc: Fran Arricale, IIPRC Executive Director Cathy Weatherford, NAIC Executive Director Members, IIPRC Management Committee